

V. NAGDA & ASSOCIATES

Chartered Accountants



15/10, South Tukoganj
INDORE - 452 001.
Tel.: 0731-2510449

PLACE - INDORE
DATE - 01/09/2022

INDEPENDENT AUDITORS' REPORT

Report on the financial statements

We have audited the accompanying financial statements of PAIRVI ASSOCIATES, K-8, 3RD FLOOR, LAJPAT NAGAR-III, NEW DELHI-110024, DELHI of **FCRA Projects Supported by Funding Agencies as at 31st March, 2022** and report that:-

1. Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by **FAO, Rome,**
2. Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations, Supported by **MISEREOR, Germany**
3. Adaptation to Climage, increasing storm surges and soil & water salinization-An exploratory Work to understand and address the Critical Drinking water Problems in a few villages of the Sunderbans, in West Bengal " Supported by **Global Greengrants Fund, USA**
4. Interprogram communication supported by **ICCO, Netherlands**
5. Communication and visibility supported by **ICCO, Netherlands.**
6. Capacity development for FNS India supported by **ICCO, Netherlands.**

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organisation in accordance with the accounting principles generally accepted in India, including accounting standards. This responsibility also includes the maintenance of adequate accounting records in accordance with the Accounting Standards as prescribed by ICAI for safeguarding of the assets of the organisation and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; This responsibility further includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimation made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of Receipt and Payment A/c., of the Receipt and Payment for the period from 1st April, 2021 to 31st March, 2022.

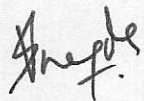
We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the organisation so far as appears from our examination of those books.
- c) The Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- d) The Receipt and Payment Account dealt with by this report comply with the accounting standards issued by The Institute of Chartered Accountants of India, so far as applicable.

FOR: V. NAGDA & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 013615C

UDIN : 22406928ATRXUI1658




(VIKAS NAGDA)
PARTNER
M.NO. 406928

V. NAGDA & ASSOCIATES

Chartered Accountants

15/10, South Tukoganj,

INDORE - 452001

Tel.: 2510449

Public Advocacy Initiatives for Rights & Values In India (PAIRVI) Associates, K-8, 3rd Floor, Lajpat Nagar -3, Delhi - 110024

Consolidated Balance sheet of Projects under FCRA as on 31st March, 2022

Liabilities	Amount	Assets	Amount
Current Liabilities and Provisions		Fixed Assets	
Fund for Programme Activities	714323.59	(as per Schedule "D")	155,933.00
(as per Schedule "A")		Sundry Receivables & Prepaid	641565.94
Unspent Grant	7984940.85	(as per Schedule "E")	
(As per Schedule "B")		Closing Balances	
Sundry Payable	268407.00	- Fixed Deposit with HDFC Bank	2482289.13
(As per Schedule "C")		(as per Schedule "F")	2276.72
		- Cash-In-Hand	1577188.40
		- Balance with HDFC Bank (00031000077682)	
		A/C No. 00031000077682	
		- Balance with HDFC Bank	
		A/C No. 50100235161007	3273494.64
		- Balance with SBI	
		A/C No. 39991337925	11220.00
			7346468.89
		Income & Expenditure Account	
		Opening Balance	986115.50
		Less: Capital Grant	35373.00
		Less: Excess of Income over Expenditure	
		transferred from Income and Expenditure A/C	127038.89
			823703.61
Total	8967671.44	Total	8967671.44

NOTES FORMING PART OF ACCOUNTS SCHEDULE - 'F'
FOR AND ON BEHALF OF PAIRVI ASSOCIATES

(SANJAY BHATT)
DIRECTOR

UDIN - 22406928ATRXUI1658
PLACE- INDORE
DATE - 01/09/2022



AS PER OUR AUDIT REPORT OF EVEN DATE
FOR V. NAGDA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 013615C



(CA VIKAS NAGDA)
PROPRIETOR
M.NO. 406928

V. NAGDA & ASSOCIATES

Chartered Accountants

15/10, South Tukoganj,

INDORE - 452001

Tel.: 2510449

Public Advocacy Initiatives for Rights & Values In India (PAIRVI) Associates,K-8, 3rd Floor, Lajpat Nagar -3, Delhi - 110024

Consolidated Income & expenditure Account of Projects under FCRA for the year ending 31st March 2022

Expenditure	Amount (in Rs.)		Income	Amount (in Rs.)	
Program Expenses			Grant in Aid		
Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO,Rome, Italy			- Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO,Rome, Italy	1893000.00	
- Project Coordinators	613320.00		- Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations Supported by MISEREOR, Germany	5658350.00	
- Field Coordinator	600000.00			7551350.00	
- Consultant	229406.00			5080300.64	
- Travel by Project Coordinator	36210.00		Add : Unspent Grant (2020-2021)	12631650.64	
- Travel by Field Coordinator	30000.00			5412651.64	
- Consultant Travel	17760.00		Less : Unspent Grant (2021-2022)	7218999.00	
- Gender inclusion Workshop	60325.00			35373.00	7183626.00
- Result sharing workshop	49960.00		Less: Capital Grant		
- Materials/Equipment	6928.00				
- Seed Bank Rent	108000.00		Interest Income		
- Field Activities	286769.00		- on Fixed Deposit Account	93044.40	
- Visibility Plan	40133.00		- on Saving Bank Account	87839.00	
- Indirect Cost (Coordination Cost)	382404.00	2461215.00	- on loan and advance	24502.49	205385.89
Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations,Supported by MISEREOR, Germany					
- Lead Programmes	720000.00				
- Program Coordinator	422060.00				
- Program Associates	325756.00				
- Accountant	360000.00				
- Programme Assistant	144000.00				
- Base Line Survey	39955.00				
- Bidi Worker	34142.00				
- State Consultation	279637.00				
- Networking Meeting	78959.00				
- Nominal Support	63363.00				
- Global Meeting	198203.00				
- Sub Regional Meeting	21365.00				
- Staff Travel	161672.00				
- Communication & Hospitality	125401.00				
- Rent & Maintenance	480000.00				
- Audit Expenses (External & Internal)	37000.00	3632863.00			
Interprogram communication supported by ICCO, Netherlands					
- Programme Salary		219067.22			
Communication and visibility supported by Inter					
- Programme Salary		893566.78			
Loss on Sale of Assets		23024.00			
- Depreciation on Fixed Assets		32237.00			
Excess of Income over Expenditure Transferred to Balance Sheet		127038.89			
Total c/f		7389011.89	Total c/f		7389011.89

NOTES FORMING PART OF ACCOUNTS SCHEDULE - 'G'

UDIN -22406928ATRXUI1658

PLACE - INDORE

DATE -01.09.2022

FOR AND ON BEHALF OF PAIRVI ASSOCIATES

(SANJAI BHATT)
DIRECTORAS PER OUR AUDIT REPORT OF EVEN DATE
FOR V. NAGDA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN:013615C

(CA VIKAS NAGDA)
PROPRIETOR
M.NO. 406928

V. NAGDA & ASSOCIATES
Chartered Accountants

15/10, South Tukoganj,
INDORE - 452001
Tel.: 2510449

Public Advocacy Initiatives for Rights & Values In India (PAIRVI) Associates, K-8, 3rd Floor, Lajpat Nagar -3, Delhi - 110024
Consolidated Receipts & Payments Account of Projects under FCRA for the Year Ended 31st March 2022

Receipts	Amount	Payments	Amount
Opening Balances		Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO, Rome, Italy	
- Cash-In-Hand	2276.72	- Project Coordinator	609927.00
- Balance with HDFC Bank (00031000077682)	2999781.20	- Field Coordinator	475400.00
- Balance with HDFC Bank (50100235161007)	1054141.64	- Consultant	199406.00
- Fixed deposit	2463499.83	- Travel by Project Coordinator	36210.00
- Project Advances	630656.55	- Travel by Field Coordinator	22500.00
	7150355.94	- Consultant Travel	17760.00
Grant In Aid Received		- Gender Inclusion Workshop	60325.00
- Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO, Rome, Italy	1893000.00	- Result sharing workshop	49960.00
- Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations Supported by MISEREOR, Germany	5658350.00	- Materials/Equipment	6928.00
	7551350.00	- Seed Bank Rent	108000.00
Interest Income		- Field Activities	266655.00
- Fixed Deposit Account	93044.40	- Visibility Plan	40133.00
- Saving Bank Account	87839.00	- Indirect Cost (Coordination Cost)	382404.00
- Interest on Loan and advances	24502.49		2275608.00
	205385.89	Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations, Supported by MISEREOR, Germany	
Interest receivable of Previous year	30954.00	- Lead Programmes	720000.00
Sale of Assets		- Program Coordinator	416769.00
	12000.00	- Program Associates	321271.00
		- Accountant	354708.00
		- Programme Assistant	140250.00
		- Base Line Survey	39955.00
		- Bidi Worker	34142.00
		- State Consultation	279637.00
		- Networking Meeting	78959.00
		- Nominal Support	63363.00
		- Global Meeting	198203.00
		- Sub Regional Meeting	21365.00
		- Staff Travel	171399.00
		- Communication & Hospitality	116349.00
		- Rent & Maintenance	475000.00
		- Consumables for operation Admin. Etc	126953.00
		- Audit Expenses (External & Internal)	37000.00
		- Equipment (Laptop & Camera)	35373.00
			3630696.00
		Interprogram communication supported by ICCO, N	
		- Programme Salary	
			219067.22
		Communication and visibility supported by Inter Church Organisation for development Cooperation, Netherlands	
		- Programme Salary	
			846366.78
		Closing Balances	
		- Cash-In-Hand	2276.72
		- Balance with SBI Bank (39991337925)	11220.00
		- Balance with HDFC Bank (00031000077682)	1577188.40
		- Balance with HDFC Bank (50100235161007)	3273494.64
		- Fixed deposit	2482289.13
		- Project Advances	631838.94
			7978307.83
Total C/F	14950045.83	Total C/F	14950045.83

UDIN-22406928ATR XU1658
CAMP - INDORE
DATE - 01.09.2022
FOR AND ON BEHALF OF PAIRVI ASSOCIATES

(SANJAI BHATT)
DIRECTOR



(CA YIKAS NAGDA)
PROPRIETOR
M. NO. 406928

AS PER OUR AUDIT REPORT OF EVEN DATE
FOR V. NAGDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 013615C

V. NAGDA & ASSOCIATES

Chartered Accountants

15/10, South Tukoganj,

INDORE - 452001

Tel.: 2510449

Schedule of Fund for Programme Activities as on 31st March 2022**Schedule " A "**

S. No	Particulars	Amount
1	Fund for state coordinator centre	220880.59
2	Fund for State Consultation	142500.00
3	Fund for Development Fund	50943.00
4	Fund for Committed provision for Five State level	300000.00
TOTAL		714323.59

Schedule of Unspent Grant in aid as on 31st March 2022**Schedule " B "**

S. No	Particulars	Amount
1	Adaptation to Climage, increasing storm surges and soil & water salinization- An exploratory work to understand and address the critical drinking water problems in a few villages of the Sunderbans", in West Bengal., Supported by Global Greengrants Fund , USA	253518.00
2	Communication and visibility supported by ICCO	43437.19
3	Capacity development for FNS India supported by ICCO	2275334.02
4	Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO,Rome, Italy	1867397.00
5	Human Rights and Climate Change: Enhancing Community Driven Actions State Obligations Supported by MISEREOR, Germany	3545254.64
TOTAL		7984940.85



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Schedule of Sundry Payable as on 31st March 2022**Schedule " C "**

S. No	Projects Name	Amount (in Rs.)	Amount (in Rs.)
1	Pradeep Kumar Sharma	70300.00	151714.00
2	Manohar Lal Yadav	81414.00	
3	PF Payable	41018.00	
4	TDS Payable	36893.00	
5	Audit Fee Payable	27000.00	116693.00
6	Communication Expenses Payable	9052.00	
7	Electricity Expenses Payable	2730.00	
TOTAL			268407.00

Schedule of Sundry Receivable & Prepaid as on 31st March 2022**Schedule " E "**

S. No	Projects Name	Amount (in Rs.)	Amount (in Rs.)
1	Prepaid Insurance / AMC		9727.00
	Project Advances		
2	Ajay Kumar Jha	240913.05	631838.94
3	Advance for International Tour	390925.89	
TOTAL			641565.94

Schedule of Fixed Deposit with HDFC Bank as on 31st March 2022**Schedule " F "**

S. No.	Particulars	Amount (in Rs.)	Amount (in Rs.)
1	Fixed Deposit (00034470798224)	482289.13	2482289.13
2	Fixed Deposit (50300141644690)	1000000.00	
3	Fixed Deposit (50300141644411)	1000000.00	
			2482289.13



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Schedule "D"

Public Advocacy Initiatives for Rights & Values In India (PAIRVI) Associates, K-8, 3rd Floor, Lajpat Nagar -3, Delhi - 110024
Schedule of Fixed Assets of Projects Under FCRA as on 31st March, 2022

Description of assets	Rate of Depreciation	As on 01.04.21	Addition during the year		Sale of Assets	Total Value as on 31.03.2022	Depreciation for the Year	W.D.V. as on 31.03.2022
			Upto 30.09.21	After 30.09.21				
Furniture	10%	65084	-	-	-	65,084.00	6,508.00	58,576.00
Tele Communication	10%	43591	-	-	-	43,591.00	4,359.00	39,232.00
Air Conditioner	10%	35024	-	-	35,024.00	-	-	-
Water Purifier	10%	3431	-	-	-	3,431.00	343.00	3,088.00
Microwave Oven	10%	6086	-	-	-	6,086.00	609.00	5,477.00
Audio Visual	15%	25536	-	-	-	25,536.00	3,830.00	21,706.00
FAX Machine	15%	2531	-	-	-	2,531.00	380.00	2,151.00
Geyser & Exhaust Fan	15%	2223	-	-	-	2,223.00	333.00	1,890.00
Laptop & Computer with Printer	40%	4315	35,373.00	-	-	39,688.00	15,875.00	23,813.00
Total		187,821.00	35,373.00	-	35,024.00	188,170.00	32,237.00	155,933.00



Schedule of Unspent Grant in aid as on 31st March 2022

Schedule " C "

S. No	Particulars	Amount			
		Unspent Grant Opening	2021-2022	Utilised 2020-2021	Closing Unspent
1	Improving Pulse Biodiversity in Rice fallow Areas of Tribal Belts of Central and East Indian states to bring Resilience in the Farming Practice, Provide Livelihood Support and Enhance Nutritional Level of the Tribal Population Supported by FAO, Rome, Italy	2435612.00	1867397.00	2435612.00	1867397.00
2	Communication and visibility" supported by Inter Church Organisation for development Cooperation, Netherlands	937003.97		893566.78	43437.19
3	Interprogram communication" supported by ICCO, Netherlands	219067.22		219067.22	0.00
4	Capacity development for FNS India supported by ICCO	2275334.02			2275334.02
5	Adaptation to Climate, increasing storm surges and soil & water salinization- An exploratory work to understand and address the critical drinking water problems in a few villages of the Sunderbans", in West Bengal., Supported by Global Greengrants Fund , USA	253518.00		0.00	253518.00
6	Human Rights and Climate Change: Enhancing Community Driven Actions Invoking State Obligations Supported by MISEREOR, Germany	1532054.64	3545254.64	1532054.64	3545254.64
TOTAL		7652589.85	5412651.64	5080300.64	7984940.85



Accounting Policies & Notes on Accounts

FCRA

SCHEDULE – F

NOTES FORMING PART OF ACCOUNTS

PAIRVI (hereinafter referred to as "Organization") is registered under The Companies Act, vide registration number 55-98798 dated 11.03.1999 and is functioning in various geographical locations of India. The Organization is formed for and working in area of critical concern like Public Health, Women Empowerment, Non Formal Education Community Development etc. with focus on weaker section of Society.

- a. The Organization has obtained registration under section 12 A of the Income Tax Act, 1961 vide order number P-905/04/1776 dated 25.11.2004 w.e.f 01.04.2004 and is regular in filing Income Tax returns in accordance with section 11 read with section 12 & 13 of the Act.
- b. The Organization has obtained registration under section 80G of the income Tax Act, vide letter number DIT(E) /2007-2008/P-90512614 dated 16.11.2007 issued by Income Tax Officer H.Q. (E), Delhi, which is valid till rescinded in view of the amendment in section 80 G 5 (vi) through Finance Act (No 2) 2009.
- c. The Organization is registered under Foreign Contribution (Regulation) Act, 1976 vide registration number 231660242 dated 02.05.2002. and is filing the annual return in form FC - 4 under the Act.
- d. The organization is also registered on DARPAN portal of National Institution for Transforming India, NITI AAYOG, Government of India, vide registration number DL/2017/0151134.

1) Significant Accounting Policies

- a. **Basics of Preparation of financial Statement** - The financial statement are prepared and presented under the Historical Cost Convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
- b. **Use of Estimates** - The preparation of financial statement is in conformity with generally accepted accounting principles ("GAAP") requires management to make estimates and assumption that affect the reported amounts of assets and liabilities as on the date of financial statement, reported amounts of income and expenses during the year and the disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.
- c. **Revenue Recognition**: The grants received are recognized as revenue as and when they are accrued.
- d. **Fixed Assets and depreciation** : In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a W.D.V. basis over the expected estimated useful life (in the manner as specified in Schedule II of Companies Act 2013), so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2015, the carrying amount as on April 1, 2015 is depreciated over the remaining useful life based on an evaluation. All direct expenses attributable to acquisition of fixed assets are capitalized, upto the date of installation. The cost are capitalized in the year in which the relevant system is ready for intended use.
- e. **Impairment of Assets** - The Company assesses at each balance sheet date whether there is any indication that an asset of a group of assets (cash generating unit) may be impaired if any such



indication exists' the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the cash generating units to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable cost. Therefore no indications of impairment during the year.

f. Employee Benefits

i) *Short term Employee Benefits* – All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefit. Benefits such as salaries, wages, and short term compensated absences, etc. are recognized in the period in which the employee renders the related services.

ii) *Long Term Benefits* -

a. **Defined Contribution Plans:** The Employee State Insurance Scheme and Contributory Provident Fund administered by Provident Fund Commissioner are defined contribution plans. The Company has been providing Long Term Benefits in the nature of defined contribution plans.

b. **'Defined Benefit Plans;** The company has been providing long term benefits in the nature of defined benefit plans.

g. **Borrowing costs-** The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset, are capitalized as part of the cost of that asset. The amount of borrowing cost eligible for capitalization is determined in accordance with Accounting Standard (AS) 16- Borrowing Costs issued by The Institute of Chartered Accountants of India (ICAI) and notified under the Companies (Accounting Standard) Amendment Rules, 2009. During the year company has NOT capitalized ANY borrowing cost.

h. **Taxation-** The Company is registered under section 12A of Income Tax Act 1961, as non-profit organisation and performing charitable activities hence not liable to pay income tax.

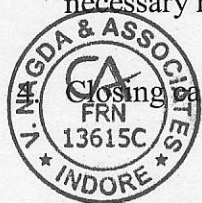
i. Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholder for the year, by the weighted average number of equity shares outstanding during the year. Net profit for the period is calculated after deducting prior period items, extraordinary items and tax expenses. Weighted average outstanding equity shares are computed by taking the weight of the period from which shares are outstanding.

NOTES FORMING PART OF THE ACCOUNTS

1. **These accounts are related only to FCRA project funds. These do not include NON-FCRA funds or general funds.**

2. In the opinion of the board members of Organization, the current assets, has been valued on realization in ordinary course of business at least equal to the amount, at which these are stated above and the provision for known liabilities are adequate and not in excess of the amount considered reasonable and necessary.

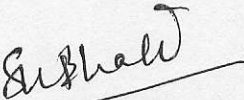
3. Balances of loans, advances, deposits, debtors and creditors are subject to confirmation and if necessary reconciliation.



Closing cash in hand has been certified by the Director of the Organization and is relied upon.

5. Expenses which are not adequately supported considering the nature of expense and practices prevailing and as accepted by the management, such expense have been accepted as properly incurred for the purpose smooth running activities of organisation.
6. As informed to us the organisation sends periodical reports and utilization certificates to the funding agencies as per agreement / requirement.

For PAIRVI Associates


(Sanjai Bhatt)
Director

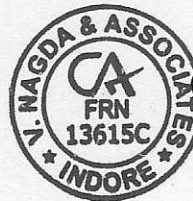


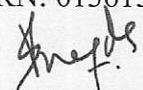
DATE: 01/09/2022
PLACE: INDORE

For V. NAGDA & ASSOCIATES

Chartered Accountants

FRN: 013615C




(CA. Vikas Nagda)
PROPRIETOR
M. No. 406928